

EFG International initiates share buyback programme

Zurich, 31 May 2019

EFG International announces the start of its share repurchase programme.

As announced in its press release of 26 April 2019, EFG International AG ("EFG") intends to repurchase up to eight million of its own registered shares. The share buyback programme will last until 30 June 2020 at the latest. The repurchased registered shares are used to fund restricted stock units relating to employee incentive plans. By repurchasing the shares, EFG prevents shareholders from experiencing a further annual dilution, as it had been the case earlier due to the issue of shares from conditional capital in connection with its employee incentive plans. The share buyback is being executed by EFG Bank AG, Zurich, a wholly owned subsidiary of EFG.

The share buyback was exempted from the provisions on public takeover offers provided for in section 6.1 of the Circular no. 1 of the Swiss Takeover Board dated 27 June 2013 (status as of 1 January 2016) and refers to a maximum of 8,000,000 registered shares, equivalent to a maximum of 2.70 % of the share capital and voting rights currently registered in the commercial register (the current share capital amounts to CHF 148 099 584.00, divided into 296 199 168 registered shares, each with a nominal value of CHF 0.50). EFG currently has a participation capital of CHF 200,730.00, divided into 13,382 registered participation certificates with a nominal value of CHF 15.00 each.

By way of illustration, it should be noted that based on the closing price of the registered shares of EFG on 28 May 2019 of CHF 6.64, the maximum buyback volume of eight million registered shares represents a total market value of CHF 53.12 million.

Duration of the share buyback

The share buyback will start on 3 June 2019 and end on 30 June 2020 at the latest.

EFG is not obliged to repurchase its own registered shares at any time; it will act as a buyer according to market conditions. EFG reserves the right to terminate the share buyback early.

Maximum buyback volume per day

The maximum daily repurchase volume in accordance with Art. 123(1)(c) of the Swiss Financial Market Infrastructure Ordinance is shown on EFG's website at the following address:

<https://www.efginternational.com/About-EFG/Investor-relations/Share-Repurchase.html>

Disclosure of buyback transactions

EFG will provide regular updates on the status of the buyback on its website at the following address:

<https://www.efginternational.com/About-EFG/Investor-relations/Share-Repurchase.html>

Delegation agreement

EFG and Credit Suisse AG have concluded a delegation agreement in accordance with Art. 124(2)(a) and (3) of the Swiss Financial Market Infrastructure Ordinance, under which Credit Suisse AG will independently carry out repurchases according to defined parameters. EFG is entitled to terminate this delegation agreement at any time without citing its reasons or to amend it in accordance with Art. 124(3) of the Swiss Financial Market Infrastructure Ordinance.

Own shares

On 28 May 2019, EFG directly and indirectly held 4 092 180 registered shares, corresponding to 1.4 % of the total issued capital and of the voting rights. In addition, it held 750 registered participation certificates, corresponding to 0.0 % of the total issued capital.

Shareholders holding more than 3 % of the voting rights

According to the disclosure notice of 27 April 2019, EFG Bank European Financial Group SA, Geneva, BTGP-BSI Limited, London, Banco BTG Pactual S.A., Rio de Janeiro and Bratschi Wiederkehr & Buob Ltd., Zurich, hold 214 821 280 registered shares and purchase rights, corresponding to 74.82 % of the current share capital and of the voting rights as well as 18 280 273 sale rights, corresponding to 6.17 % of the current share capital and of the voting rights.

EFG does not have any knowledge of the intentions of these shareholders with respect to the sale of registered shares under the share buyback programme.

Non-public information

EFG confirms that currently it does not have any non-public information that is of relevance to the share price pursuant to the ad-hoc publicity regulations of SIX Swiss Exchange AG and that must be published.

Mandated bank

EFG has mandated Credit Suisse AG with the buyback of own registered shares.

Note

This notice does not constitute an issue prospectus as defined in articles 652a and 1156 of the Swiss Code of Obligations.

This offer is not made in the United States of America and to U.S. persons and may be accepted only by Non-U.S. persons and outside the United States. Offering materials with respect to this offer must not be distributed in or sent to the United States and must not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States.

EFG International AG	Securities No.	ISIN	Ticker symbol
Registered shares of CHF 0.50 nominal value each	2 226 822	CH 002 226 822 8	EFGN

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